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FUTURA INVESTMENT IN ACTON SPURS GROWTH

HALTON HILLS, ON – The Halton Hills Industrial Park being developed by Futura Properties Ltd. is fast becoming the community’s economic hub of the north with the addition of the Ontario Building Materials Division of CanWel Building Materials Group Ltd. The company is the first tenant to take occupancy at the site currently known as 340 Main Street North and becoming Futura Drive in the Halton Hills Industrial Park.

Already, CanWel has created employment opportunities in Acton; currently employing approximately 100 people in peak season. A publicly listed company on the Toronto Stock Exchange, CanWel is an international wholesale distributor of building materials and related products; customers include well-known names such as Rona, Lowes, Home Depot, Home Hardware and Castle Building Supplies.

“We have been very pleased to make Halton Hills the home for our business expansion into Ontario,” said Rob Doman, Vice President and Director at the Vancouver-based Futura Properties Ltd. “The community and the Town’s ‘open for business’ approach has been very welcoming, and we were able to meet our client’s needs. We are experiencing significant interest in the next phase of our project and anticipate seeing continued economic spinoff benefits for Acton and throughout Halton Hills from this \$30 million project. We appreciate the support of the Town, and all of the support we have received in the community.”

Phase one of the Halton Hills Industrial Park includes a new connection to the Trans Canada rail network (a benefit to the Town supporting increased economic activity), road, power, fibre optic telecommunications, water, sanitary and storm water infrastructure, dedicated protected lands for conservation, and the creation of the CanWel site. As with any new development, these costs are significant; the industrial park has an estimated economic value approaching \$30 million marking this initiative as the single largest investment in Acton in decades, if not in its history.

“Our role is not just to attract investment but also to work to ensure that all areas of the Town benefit from the ripple effects of new development,” said Mayor Bonnette. “This new development is the beginning of what I anticipate to be an infusion of consumer spending in Acton, in both the downtown and the wider area, given the many employees who will ultimately be working in the Halton Hills Industrial Park.”

New developments are often good for local businesses. All of the steel for the CanWel site was proudly sourced from Ontario suppliers and the engineering component was completed in the Greater Toronto Area. The developer of the industrial park, Futura Properties, has spent millions of dollars on contracts for site servicing, excavation, concrete, aggregate supply and surveying with many local companies. These suppliers, contractors and participants in the development have already made an impact by spending locally including at small businesses and on groceries, fuel, necessities and at local restaurants.

About the Town of Halton Hills

The Town of Halton Hills, with a population of approximately 60,000, consists of two urban centres, Georgetown and Acton, the Halton Hills Premier Gateway employment area, three hamlets – Glen Williams, Stewarttown and Norval and several smaller settlements. Halton Hills has long been recognized for its natural beauty, active agricultural community, high quality of life and proximity to major centres, including Brampton, Mississauga and Toronto. The Town is ranked as one of the top small communities in Canada by a national magazine.

About Futura Properties Ltd.

Futura Properties Ltd. is a private family owned and operated real estate company with extensive knowledge in real estate and development, based in British Columbia. Futura Properties has been involved in the real estate business for over 40 years, and its principals have over 100 years of real estate experience. Futura Properties owns or has developed commercial, office, multi-family residential and industrial properties across Canada, ranging from Victoria, BC to St. John's, NL.

Futura Properties is now proudly progressing Phase 2 of the Halton Hills Industrial Park, featuring rail service and outside storage. For an overview please see www.haltonhillsindustrialpark.com

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