

December 8, 2016

BC Company Announces Investment in Halton Hills

HALTON HILLS, ON – Futura Properties Ltd. based in Vancouver, BC has purchased 55 acres of industrial land in Acton. The property located at 340 Main St. N. has been actively marketed by local builder/developer McNally Ltd. .

The site will be developed into a high quality industrial sub-division with lot sizes ranging from 2 acres to 25 acres. The company does have a lead tenant for the 20 acre western lot. One of the main selling features of this proposal is that it will have access to the rail line operated by the Goderich-Exeter Railway (GEXR).

Rob Doman, Vice President of Futura said, “We have been looking a long time to find the right site in southern Ontario that had rail and road access to the GTA. We are very excited about this project and its location, and we are looking forward to attracting new businesses to Acton.”

This project is expected to result in new jobs for local residents and provide sites to local businesses that have wanted to expand but had limited options in the community. Initial site work and engineering has already commenced with the first building to be completed by the end of 2017.

Mayor Bonnette recently met with Mr. Doman to review Futura’s site plans and to express the Town’s thanks for this significant investment and to assure him that the Town will be an eager partner during the development process.

“I am pleased that Futura has selected Acton for this over \$30 million initial investment which is the largest investment in the community in generations. We are looking forward to attracting new businesses and employees to our community” stated Mayor Bonnette.

About the Town of Halton Hills

The Town of Halton Hills, with a population of approximately 60,000, consists of two urban centres, Georgetown and Acton, the Halton Hills Premier Gateway employment area, three hamlets – Glen Williams, Stewarttown and Norval – and several smaller settlements. Halton Hills has long been recognized for its natural beauty, active agricultural community, high quality of life and proximity to major centres, including Brampton, Mississauga and Toronto. The Town is ranked as one of the top small communities in Canada by a national magazine.

About Futura Properties Ltd.

Futura Properties Ltd. is a private family owned and operated real estate company with extensive knowledge in real estate and development, based in British Columbia. Futura Properties has been involved in the real estate business for over 40 years, and its principals have over 100 years of real estate experience. Futura Properties owns or has developed commercial, office, multi-family residential and industrial properties across Canada, ranging from Victoria, BC to St. John's, NL.

Futura Properties is currently embarking on a 55 acre new industrial park in Halton Hills, ON, featuring rail service and outside storage. For an overview please see www.haltonhillsindustrialpark.com

Forward Looking Statements . Certain statements in this press release may constitute "forward-looking" statements. When used in this press release, such statements use words, including but not limited to, "may", "will", "would", "should", "expect", "believe", "plan", "intend", "anticipate", "predict", "remain", "estimate", "potential", "continue", "could", "might", "project", "targeting", "future" and other similar terminology or the negative or inverse of such words or terminology. These forward-looking statements reflect the current expectations of Futura Properties management regarding future events and operating performance, but involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Actual events could differ materially from those projected herein and depend on a number of factors. These forward-looking statements speak only as of the date of this press release. We caution that the foregoing factors that may affect future results are not exhaustive. When relying on our forward-looking statements to make decisions with respect to Futura, readers should carefully consider the foregoing factors and other uncertainties and potential events. Except as required by applicable law, Futura does not undertake, and specifically disclaims, any obligation to update or revise any forward looking information, whether as a result of new information, future development or otherwise.

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